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**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:  
Lehman Brothers Holdings, Inc., et al.,  
Debtors.

Chapter 11  
Case No. 08-13555 (JMP)  
(Jointly Administered)

**VERIFIED STATEMENT OF STEPTOE & JOHNSON LLP UNDER RULE 2019 OF  
THE FEDERAL RULES OF BANKRUPTCY PROCEDURE**

Steptoe & Johnson LLP (“Steptoe”) hereby submits this verified statement pursuant to Rule 2019 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and discloses the following:

1. Steptoe currently represents the following creditors in the above-captioned bankruptcy cases of Lehman Brothers Holdings, Inc. and its affiliated debtors (together, the “Debtors”):

(1) True Friend 4th Securitization Specialty Co., Ltd.  
27-1 Yoido-Dong Youngdeungpo-Ku  
Seoul, 150-745, Korea

and

Korea Investment and Securities Co., Ltd., As Asset Manager of True  
Friend 4th Securitization Specialty Co., Ltd.  
27-1 Yoido-Dong, Youngdeungpo-Ku  
Seoul, 150-745, Korea

(2) Idaho Power Company  
P.O. Box 447  
Salt Lake City, UT 84110-0447

2. Each of the above creditors (the “Creditors”) had a prepetition relationship with one or more of the Debtors, which has formed the basis of prepetition claims against such Debtors.

3. The claim of True Friend 4th Securitization Specialty Co., Ltd. arises out of that certain Credit Linked Note issued by Lehman Brothers Treasury, Co. B.V. pursuant to that certain Lehman Brothers Holdings, Inc. USD \$100,000,000,000 Euro Medium Term-Note Program, which credit linked note is unconditionally and irrevocably guaranteed by Lehman Brothers Holdings, Inc.

4. The claim of Idaho Power Company arises out of certain derivative transactions entered into with Lehman Brothers Commodity Services, Inc. and guaranteed by Lehman Brothers Holdings, Inc.

5. The specific amounts of the claims held by each of the Creditors are set forth in the respective proofs of claim that have been filed by the Creditors against the Debtors’ estates.

6. The Creditors are the original holders of their respective claims.

7. Each of the Creditors has requested that Steptoe represent its respective individual interests in connection with the Debtors’ bankruptcy cases.

8. To the extent necessary or required, Steptoe reserves the right to amend, modify, and/or supplement this verified statement as necessary.

The undersigned hereby makes this verified statement under penalty of perjury under the laws of the State of New York.

Dated: New York, New York  
January 7, 2009

Respectfully submitted,

**STEPTOE & JOHNSON LLP**

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**CERTIFICATE OF SERVICE**

I, Aja Clark, hereby certify that on the 7th day of January 2010, I caused a true and correct copy of the foregoing **Verified Statement of Steptoe & Johnson LLP Under Rule 2019 of the Federal Rules of Bankruptcy Procedure**, to be served electronically through the Court's ECF System on parties requesting electronic service and by U.S. Mail, First Class, Postage Prepaid, on the parties shown below:

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New York, NY 10004

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United States Trustee  
Office of the United States Trustee for the  
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Attn: Paul Schwartzberg  
Attn: Brian Masumoto  
Attn: Linda Riffkin  
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/s/ Aja N. Clark  
Aja N. Clark  
an employee of Steptoe & Johnson LLP